Table 11
Federal Full Funding Grant Agreements/Equipment Lease Payments
NJ TRANSIT (\$ millions)

Route/Program	TIP No.	FY 2006	FY 2007	FY 2008	Total Project Cost Note:
Bus Acquistion Program	T111/T106	\$13	\$93	\$93	\$911 Annual Lease payments 650 NOVA through FY 2009 and 1371 Cruiser buses through FY 2016. Includes Private Carrier Equipment Program.
Hudson/Bergen LRT System MOS II	T89	\$104	\$106	\$56	\$1,215 Costs anticipated to run through FY 2016 for vehicle leases.
Newark City Subway Downtown Extension	T28	\$1	\$1	\$1	\$207 Costs anticipated to run through FY 2016 for vehicle leases.
Rail Rolling Stock Procurement	T112	\$18	\$22	\$22	\$738 Annual Lease payments 200 Comet V through FY 2016 and 24 Electric Locomotives through FY 2016.
Total		\$137	\$223	\$173	\$3,071

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