

# ANNOUNCEMENT: BDC24S-14

DATE: November 7, 2024

SUBJECT:Steel Price Adjustment Opt Out-Revision to Subpart 160.03.03 of the 2019 Standard Inputs.

Subpart 160.03.03 of the 2019 Standard Inputs has been revised to give Contractors the ability to opt out of steel price adjustment for certain categories of steel to encourage steel suppliers to provide Contractors with competitive steel prices.

## The following revisions have been incorporated into the 2019 Standard Inputs, SI2019:

### **160.03.03 STEEL PRICE ADJUSTMENT** THE FIRST PARAGRAPH IS CHANGED TO:

The Department will make a steel price adjustment for Items listed in table 160.03.03-1 using the price index indicated for the Item. The Contractor may opt out of a steel price adjustment for one or more of the categories of structural steel, reinforcement steel, or piles, shown in table 160.03.03-1, by providing the Regional Construction Engineer with a list of those categories to which the Contractor does not want to apply the steel price adjustment. Provide the list within 5 days of award of the Contract. Ensure the list identifies all items in each opt out category by description and Item number. Only entire categories will be considered. Only the items listed will be excluded for a price adjustment. Failure to submit the list within the specified time will result in losing the opportunity to opt out of the steel price adjustment. The steel price adjustment will always apply to beam guide rail, rub rail, and sign structures. This adjustment is based solely on the mill provided steel.

#### Implementation Code R (ROUTINE)

Changes must be implemented in all applicable Department projects scheduled for Final Design Submission at least one month after the date of the BDC announcement. This will allow designers to make necessary plan, specifications, and estimate/proposal changes without requiring the need for an addenda or postponement of advertisement or receipt of bids.

### **Recommended By:**

Tina Shutz C Director Capital Program Support **Approved By:** 

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Parth Oza, P.E. Assistant Commissioner Capital Program Management and Deputy State Transportation Engineer

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